



ganbina



# Annual Report 2009 - 2010

Agents of change

# Annual Report 2009 - 2010

Ganbina Koori Economic Employment & Training Agency Inc acts in the capacity of peak indigenous representative body in Australia's Goulburn Valley for economic employment and training issues.

Ganbina performs this role either as a consultation organisation for the local Indigenous community or as a direct service provision agency.

## What we want to do

### Our vision

To gain economic and social equality for Indigenous people within a two generational time frame.

## How we are achieving it

### Our mission

We are taking action to break the common cycle of Indigenous generational welfare dependency by:

- Implementing programs which enable Indigenous youth in the Goulburn Valley to explore and realise their full individual potential.
- Migrating these programs and key learnings to other Indigenous communities for implementation on a wider scale.

### Ganbina

Suite 2a, 1 High Street  
PO Box 1403  
Shepparton VIC 3632  
T 03 5831 4200  
F 03 5831 4255  
[www.ganbina.com.au](http://www.ganbina.com.au)

Association Number A003529U  
ABN 29564690543

# Chairman's Report



“The future depends on what we do in the present.” - **Mahatma Gandhi**

In 2003, Ganbina set itself what was then considered quite an ambitious commission. We, as an organisation representing community, no longer wanted to be a passive passenger in determining our own destiny, but instead wanted to take control. We wanted to influence change, we wanted to drive change, and we wanted to make change happen.

As we wind the clock forward we look at the factors that define success:

- ✓ Longevity of operating through the funding assistance provided by our supporters. The value for money proposition and the ability of Ganbina to deliver has seen supporters remain, with many like Allens Arthur Robinson, AMP Foundation, Bennelong Group, Portland House Foundation and The RE Ross Trust refunding after initial commitments.
- ✓ Achievements of youth moving through education and going onto university. Youth, in their own right, gaining and holding after school employment in businesses such as Coles, KFC, K-mart, McDonalds and Target.
- ✓ Sharing our learning with others. Internally, we are developing our processes and systems so that they can be duplicated in other communities. Externally, our consultations with state and federal government have seen our approaches incorporated into Indigenous Economic Development strategies. Ganbina has given the sector a new terminology “school to work transition”.

Our investment in 2003 is the return on investment in our community now. Our investment now, is the return on investment we will see in our community's future.

*Neville Atkinson*  
Chairman

# Executive Officer's Report



This year I had the privilege to study at Harvard University. Aside from the experience, the greatest learning that I took away, was for the absolute need to ensure that we were able to not only articulate the change that we were making but that we could substantiate that change. We also need to be mindful that claims of outcomes were not actually activity – as can often occur in the 'not for profit sector'.

Validating Ganbina's claims was not as difficult as would have initially been perceived as we drew from both internal and external evaluation processes that were backed by a detailed data collection process (Resman system).

Our findings were positive but not necessarily a surprise. In less than a decade, a cultural shift away from welfare has occurred for youth involved in our programs. Of significance are the facts that:

- youth are remaining engaged in education at rates that exceed that for the general population.
- aspirations have substantially increased for careers, that are no longer confined to the traditional sectors of health, sports and community servicing.
- youth have moved away from being only accepted in terms of sports representation, and are featuring in diverse activities and functions such as School Captain, representation on general community boards, participating in performing arts (sports is no longer the only social gathering).
- youth are aspiring, gaining and sustaining themselves in private sector employment in higher numbers than ever before.
- University, TAFE, apprenticeships and employment are viewed as real destinations not just dreams.

*Adrian Appo*  
Executive Officer

# Project Reports

Ganbina's methodology is multi faceted, involving influential members of the local community including educators, prospective employers and family members.

Together, we work to help young people to:

- Fully understand the lifelong advantages which secondary and tertiary education, job training and sustained employment can offer them, both as individuals and members of the community.
- Realise that those advantages are well within their reach.
- Empower them to achieve those advantages by providing them with a range of hands-on programs which offer the necessary practical guidance, skills and tools they need to get there.

## Jobs4U2



**Jobs4U2** addresses the low retention rates of Indigenous students, their low participation rate in school-industry based programs and lack of access to localised employment in the region.

Poor education retention and high unemployment go hand in hand with young Indigenous people leaving school early because of their belief that there are no jobs for them.

To achieve the project goals, an Indigenous career advisor works with Indigenous youths, their parents and others to provide essential career information, advice and support from Year Seven through to around 25 years of age.

Delivered to Years 7- 12 students, those in training and employment, the program includes careers guidance, work experience, links to potential employers and assistance with targeted pre-employment expenses. Typically, over 130 people participate in this program annually.

**The program includes:**

- 1-to-1 career planning
- industry introduction tours (years 7 - 8) and work experience and after-school work (Years 9 -12) through close co-operation with small business and large corporate employers.
- focuses on mainstreaming Indigenous employment;
- finding career paths through full-time jobs in skilled or professional areas;
- links employment assistance to identifying further education and training options; and
- aims at market wages rather than welfare wages

**At the end of 2009, 157 of the 174 (90%) participants registered with the program completed their relevant year in education, training or employment.**

**At 30/6/2010, 138 of the 146 (95%) participants registered with the program for 2010 are still actively engaged in education, training and employment.**

We believe that Ganbina's approach has moved beyond a concept and has established a model for addressing Indigenous school based retention and employment participation. Youth initially engaged from year 7 (from 2004) are now translating into education completion (of the 15 youth graduating Year 12 in 2009, all but one was a Ganbina participant) and are taking up employment including after school work at dramatically increased rates over previous years (40 participants employed at the completion of 2009, 39 employed as of June 2010).

## Koori Youth Leadership Program

The Youth Leadership Program was one program that was notably restructured for 2009. The impact for the individuals involved, whilst significant, was thought to be limiting.

In this period, we entered into a new era of having to programs running concurrently.

Of the Year 10 applications received in 2010, those successful were: Sharni Antonowicz, George Atkinson, Natarsha Bamblett, Emily James, Joel Hudson, Bonnie Joachim, Jardi Law, Rhiannon Matthews and Taylor Morgan.

This group would establish a number of firsts:

- ✓ they would be the largest group that has come together.
- ✓ they would represent the greatest spread of school representation.
- ✓ Rhiannon would be the first sibling participation, following her sister Danielle who completed the program in 2007.



The Year 11 program continued with Caitlyn Anselmi, Chanoa Cooper, Khiara Harrison. Hayden Newton – King the fourth member and the only male relinquished his position to concentrate on his Year 11 studies and undertake part-time employment. This program focused on building on the platform elements that include culture, communication, goal setting, leadership styles and types, community and unique experiences.

*"Leadership is being stretched out of your comfort zone, to do things that you never thought you could do and taking hold of the opportunities presented."*

Ganbina Year 10 and 11 participants.

## **Ganbina Achievement Awards**

The Ganbina Youth Achievement Awards were established to recognise that for Indigenous youth to succeed in the Shepparton and Mooroopna area, they face significant barriers. Additionally, they carry the burden of being leaders and role models.

The awards continue to grow in their popularity and remain the largest celebration of achievement for Indigenous youth in our locality.

Approximately 30 awards each year are presented to acknowledge individual achievement. The awards are open to all Indigenous youth and are not limited to those accessing Ganbina programs.

## **Koori Driving Skills Program**

In the absence of adequate public transportation and recognising the high cost associated with gaining a drivers licence, this project offers young Indigenous people the opportunity to gain skills and assistance to gain and maintain a driver's licence.

The success and correlation of programs is typified by:



### Lena-Jean

In 2009, whilst completing her VCE studies, Lena was involved in the program and went through to obtain her Probationary License. Both gaining her license and successfully completing her VCE would become essential in Lena's career pathway.

Lena became one of only three students from Mooroopna Secondary College to be offered a university placement in 2010.

Her license, along with the purchase of a car has allowed her the independence to pursue her dreams. Whilst under taking her first year studies with the University of Melbourne, Lena is able to travel home to Shepparton on weekends to be with family and undertake part-time employment.

## Scholarship Clearing House

As a mechanism to assist individuals and families, Ganbina has sort to establish what we call a 'Scholarship Clearing House', where investors can have sponsorship support directed to the most appropriate individual in our community. We see this as an essential requirement as, in many cases, scholarships that are available are not accessed merely on the fact that Indigenous youth do not know that they exist or the process for accessing them.

Ganbina manages to cover education related expenses and enable primary, secondary and tertiary students to go to school, college or university

In 2010, fewer scholarships were available for the Primary School sector. The lowering of scholarship availability to 80 contributed to the overall drop in Ganbina participant numbers.

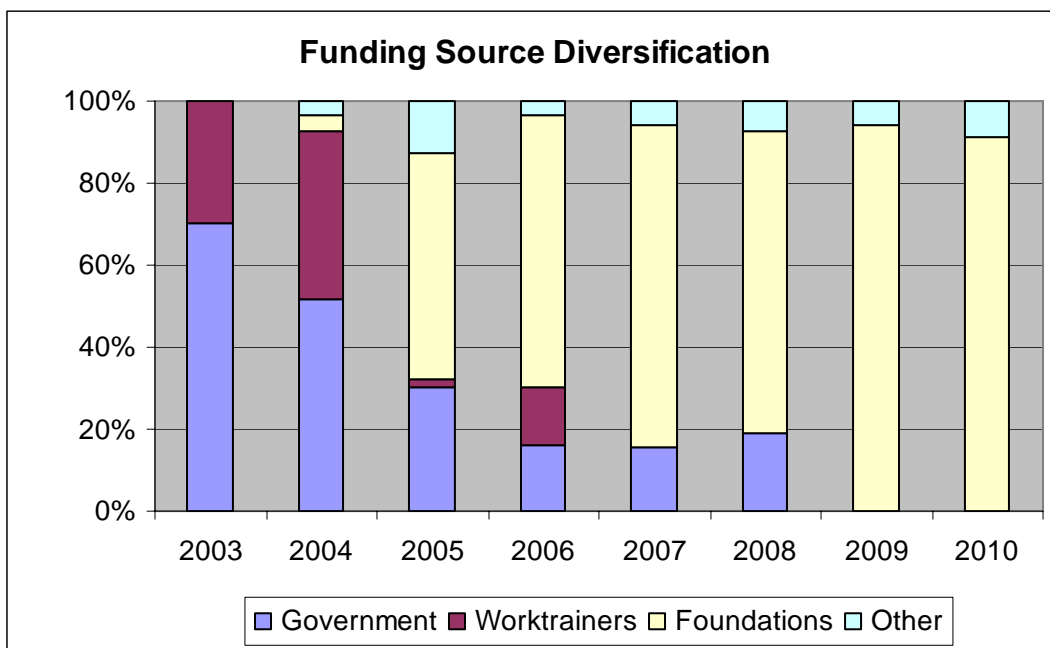


# Treasurer's Report

2009/2010 has been another successful year thanks to the generosity of our partners. We had revenue of \$905,852 which has almost covered the operating costs of \$913,862 producing a small deficit of \$8,010.

Once again we have received no income from Government and haven't had to compromise any of the programs we deliver.

Metzke + Allen Chartered Accountants have completed their second Audit of the accounts and once again have found they present a true and fair position of the organisation.



JULIE TREVASKIS  
Treasurer

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**COMMITTEE'S REPORT**

Your committee members submit the financial report of the Ganbina Koori Economic Employment & Training Agency Inc. for the financial year ended 30th June 2010.

**Committee Members**

The names of committee members throughout the financial year and at the date of this report are:

Neville Atkinson, Chairman

Sue Williams, Deputy Chairman

Shane O'Brien, Secretary

Julie Trevaskis, Treasurer

Justin Mohamed, Public Officer

Kevin Collie

**Principal Activities**

The principal activity of the association during the financial year was provision of employment and training facilities to its members.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The loss from ordinary activities after providing for income tax amounted to \$8,010.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the Members of the Committee:



---

Neville Atkinson, Chairman



---

Julie Trevaskis, Treasurer

Dated:

21/10/2010

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 30 JUNE 2010**

	<b>Note</b>	<b>2010</b>	<b>2009</b>
		<b>\$</b>	<b>\$</b>
Revenue	2	905,852	894,499
Fundraising/project expenses	3	(414,674)	(400,250)
Administrative expenses	3	(499,188)	(492,949)
<b>Profit/(loss) before income tax</b>		<b>(8,010)</b>	<b>1,300</b>
Income tax expense	1a.	-	-
<b>Profit/(loss) for the year</b>		<b>(8,010)</b>	<b>1,300</b>
<b>Other comprehensive income</b>			
Other comprehensive income		-	-
<b>Other comprehensive income for the year</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>(8,010)</b>	<b>1,300</b>
<b>Profit attributable to members of the entity</b>		<b>(8,010)</b>	<b>1,300</b>
<b>Total comprehensive income attributable to members of the entity</b>		<b>(8,010)</b>	<b>1,300</b>

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2010**

	Note	2010	2009
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	1,352,878	1,285,810
Receivables	6	89,986	13,362
Inventories	7	-	13,970
Other current assets	8	17,973	19,261
<b>TOTAL CURRENT ASSETS</b>		<b>1,460,837</b>	<b>1,332,403</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	67,987	103,684
<b>TOTAL NON-CURRENT ASSETS</b>		<b>67,987</b>	<b>103,684</b>
<b>TOTAL ASSETS</b>		<b>1,528,824</b>	<b>1,436,087</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	64,462	67,477
Income in advance	11	610,470	507,317
Provision for employee entitlements	12	10,519	10,602
<b>TOTAL CURRENT LIABILITIES</b>		<b>685,451</b>	<b>585,396</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for employee entitlements	12	2,089	1,397
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>2,089</b>	<b>1,397</b>
<b>TOTAL LIABILITIES</b>		<b>687,540</b>	<b>586,793</b>
<b>NET ASSETS</b>		<b>841,284</b>	<b>849,294</b>
<b>EQUITY</b>			
Retained Earnings		841,284	849,294
<b>TOTAL EQUITY</b>		<b>841,284</b>	<b>849,294</b>

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2010**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>BALANCE AT 1 JULY 2008</b>	847,994	847,994
Profit attributable to the members of the entity	1,300	1,300
<b>BALANCE AT 30 JUNE 2009</b>	849,294	849,294
Profit attributable to the members of the entity	(8,010)	(8,010)
<b>BALANCE AT 30 JUNE 2010</b>	841,284	841,284

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010	2009
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Operations		877,425	982,578
Interest Received		48,946	39,656
Payments to Suppliers and Employees		(851,737)	(807,782)
Net Cash Provided by (used in) Operating Activities	13	74,634	214,452
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Property Plant & Equipment		13,147	1,500
Payment for Property, Plant & Equipment		(20,713)	(34,026)
Net Cash Provided by (used in) Investing Activities		(7,566)	(32,526)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net Cash Provided by (used in) Financing Activities		-	-
<b>NET INCREASE (DECREASE) IN CASH HELD</b>			
Cash at beginning of the Financial Year		1,285,810	1,103,884
<b>CASH AT END OF FINANCIAL YEAR</b>	5	1,352,878	1,285,810

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria (1981). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the Association Incorporation Act Victoria (1981) and the following Australian Accounting Standards:

AASB 1031	Materiality
AASB 108	Accounting policies, changes in estimates and errors
AASB 100	Events after the balance sheet date
AASB 117	Leases
AASB 107	Cashflow statements
AASB 101	Presentation of financial statements
AASB 116	Property, plant and equipment

No other applicable Accounting Standards, Urgent Issues Group Interpretations, or other pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

**Reporting Basis and Conventions**

**a. Income tax**

Under Subdivision 50 of the Income Tax Assessment Act 1997, the entity is exempt from the payment of income tax.

**b. Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by committee members to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**c. Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**d. Cash and cash equivalents**

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

**e. Revenue**

All revenue is stated net of the amount of goods and services tax (GST).

**f. Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or a part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

The Ganbina Koori Economic Employment & Training Agency Inc is registered for GST.

	Note	2010	2009
<b>2. REVENUE</b>		\$	\$
<b>Operating Activities</b>			
<i>Revenue</i>			
Funding/Grants Received		833,964	842,548
Interest Received		48,946	39,656
Sundry Income		22,942	12,295
		<hr/>	<hr/>
		905,852	894,499
		<hr/>	<hr/>

**3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES**

**EXPENSES**

Funding/Project  
Expenses

Jobs 4 U 2	355,225	317,135
DCV	-	897
Ganbina Achievement Awards	18,201	13,373
Koori Youth Leadership Program	10,789	35,642
Koori Driver Skills	5,587	5,058
Scholarships	24,872	19,643
The Torch	-	8,502
My Moola	-	-
	<hr/>	<hr/>
Funding/Project Expenses	414,674	400,250
	<hr/>	<hr/>

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010	2009
		\$	\$
<b>3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES</b>			
<b>EXPENSES CON'T.</b>			
Administrative Expenses			
Administrative & Sundry Expenses		128,124	80,893
Advertising, Promotion & Publications		17,905	22,026
Bank Charges		604	866
Conferences , Seminars andf Meetings		26,928	43,575
Insurance		7,621	10,794
Office Occupancy		61,581	57,729
Staff & Consultants		230,833	247,561
Depreciation		25,592	29,505
		<u>499,188</u>	<u>492,949</u>
<b>4. AUDITORS REMUNERATION</b>			
Remuneration of the auditor for:			
Auditing or reviewing the financial report		<u>2,000</u>	<u>1,800</u>
<b>5. CASH ASSETS</b>			
Cash at Bank		74,259	16,652
Cash at Bank		222,374	388,899
Term Deposit - GMCU		1,056,245	759,510
Term Deposit - ANZ V2 Plus		-	120,749
		<u>1,352,878</u>	<u>1,285,810</u>
<b>6. RECEIVABLES</b>			
Trade Receivables		80,052	-
Sundry Debtors		9,934	13,362
		<u>89,986</u>	<u>13,362</u>

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010	2009
<b>7. INVENTORIES</b>		\$	\$
CURRENT			
At cost		-	13,970
<b>8. OTHER CURRENT ASSETS</b>			
Prepaid Expenses		17,973	19,261
<b>9. PROPERTY, PLANT &amp; EQUIPMENT</b>			
Equipment, Furniture & Fittings			
At cost		115,534	114,607
Less: Accumulated Depreciation		(86,366)	(60,774)
		29,168	53,833
Motor Vehicles			
At cost		93,010	96,223
Less: Accumulate Depreciation		(54,191)	(46,372)
		38,819	49,851
Total Property, Plant and Equipment		67,987	103,684

**Movements in carrying amounts**

	Equipment, Furniture & Fittings	Motor Vehicles	Total
<b>2009</b>	\$	\$	\$
Balance at beginning of year	69,115	49,180	118,295
Additions	14,223	19,803	34,026
Disposals Depreciation Expense	(29,505)	(19,132)	(48,637)
Carrying amount at end of year	53,833	49,851	103,684
<b>2010</b>			
Additions	927	19,786	20,713
Disposals Depreciation Expense	(25,592)	(23,682)	(49,274)
Carrying amount at end of year	29,168	38,819	67,987

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010	2009
		\$	\$
<b>10. CREDITORS &amp; ACCRUALS</b>			
Trade Payables		58,958	62,409
Accrued Expenditure		-	3,074
Payroll Liabilities		5,504	1,994
Tax Payable		-	-
		<u>64,462</u>	<u>67,477</u>
<b>11. INCOME IN ADVANCE</b>			
Income in Advance		<u>610,470</u>	<u>507,317</u>
<b>12. PROVISION FOR EMPLOYEE BENEFITS</b>			
<b>CURRENT</b>			
Annual Leave		<u>10,519</u>	<u>10,602</u>
<b>NON-CURRENT</b>			
Long Service Leave		<u>2,089</u>	<u>1,397</u>
<b>13. CASH FLOW INFORMATION</b>			
Reconciliation of cashflow from operations with profit after income tax			
Profit after income tax		(8,010)	1,300
Non-cash flows in profit			
Depreciation/Amortisation		49,274	48,637
(Profit)/Loss on Sale of Non-Current Assets		(6,010)	(1,500)
Changes in assets and liabilities			
(Increase)/decrease in Receivables		(76,624)	46,668
(Increase)/decrease in Inventories		13,970	(6,830)
(Increase)/decrease in Other Current Assets		1,287	882
Increase/(decrease) in Creditors & Accruals		(3,015)	36,673
Increase/(decrease) in Income in Advance		103,153	82,567
Increase/(decrease) in Provision for Employee Benefits		609	6,055
		<u>74,634</u>	<u>214,452</u>

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

**14. ASSOCIATION DETAILS**

The registered office of the association is:

Ganbina Koori Economic Employment and Training Agency Inc  
99 Welsford Street  
Shepparton VIC 3630

The principal place of business is:

Ganbina Koori Economic Employment and Training Agency Inc  
99 Welsford Street  
Shepparton VIC 3630

**15. SEGMENT REPORTING**

The association operates predominantly in one business and geographical segment, being the employment and training sector providing employment and training facilities to members of the association within Australia.

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out on pages 11 to 21:

1. Presents a true and fair view of the financial position of Ganbina Koori Economic Employment and Training Agency Inc. as at 30th June 2010 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards board.
2. At the date of this statement, there are reasonable grounds to believe that Ganbina Koori Economic Employment and Training Agency Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:



---

Neville Atkinson, Chairman



---

Julie Trevaskis, Treasurer

Dated:

21/10/2010

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
GANBINA KOORI ECONOMIC EMPLOYEMENT & TRAINING AGENCY  
INCORPORATED**

**Scope**

We have audited the financial accounts, being the special purpose financial statements of the agency comprising of the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, Notes to and Forming Part of the Accounts for the year ended 30 June, 2010.

The committee is responsible for the financial statements and has determined that the accounting policies used are appropriate to meet the needs of the Association Incorporation Act (Vic.) 1981 and the needs of the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of members.

The special purpose financial statements have been prepared for distribution to the members of the agency and for the purpose of fulfilling the Committee's accountability requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with accounting policies described in Note 1 to the financial statements. (These policies do not require the application of all Accounting Standards and UIG Consensus Views.)

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion, the financial statements present a true and fair view, in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act (Vic), the financial position of Ganbina Koori Economic Employment & Training Agency Incorporated as at 30 June, 2010 and the results of its operations for the year then ended.

**Metzke & Allen**  
Chartered Accountants

  
.....

Partner: Frank J Metzke

Dated: 25 October, 2010